

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 IO-10 ISO-00 L-03 FTC-01 JUSE-00 AF-06

ARA-10 EA-10 NEA-10 USIE-00 DIWY-01 DHA-02 CIAE-00

DODE-00 PM-03 H-02 INR-07 NSAE-00 NSC-05 PA-02 PRS-01

SP-02 SS-15 NSCE-00 INRE-00 STR-04 CEA-01 AID-05

COME-00 FRB-01 TRSE-00 XMB-04 OPIC-06 CIEP-02 LAB-04

SIL-01 OMB-01 SSO-00 /139 W

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O R 141748Z JUL 75

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TO SECSTATE WASHDC IMMEDIATE 4608

INFO USMISSION NEW YORK

USMISSION EC BRUSSELS

UNCLAS GENEVA 5538

E.O. 11652: N/A

TAGS: ECOSOC, OCON, EINV

SUBJECT: 59TH ECOSOC: ITEM 14, ECONOMIC COMMITTEE--TRANSNATIONAL CORPORATIONS

REF: (A) GENEVA 5430; (B) STATE 164844

1. ARGENTINA ON BEHALF OF VARIOUS G-77 COUNTRIES FORMALLY INTRODUCED DRAFT RESOLUTION TRANSMITTED REFTEL IN ECONOMIC COMMITTEE JULY 14, ALONG WITH SECOND DRAFT RESOLUTION, TEXT OF WHICH FOLLOWS:

2. BEGIN TEXT. THE ECOSOC

RECALLING ITS RESOLUTION 1721 (LIII) OF JULY 28, 1972,

FURTHER RECALLING RESOLUTION 1908 (LVII) OF AUGUST 2, 1974 WHICH ESTABLISHED THE INFORMATION AND RESEARCH CENTER,
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RECALLING IN ADDITION RESOLUTION 1913 (LVII) OF DECEMBER 5, 1974,
WHICH ESTABLISHED THE INTERGOVERNMENTAL
COMMISSION ON TRANSNATIONAL CORPORATIONS TO ASSIST IT IN
DEALING WITH THIS ISSUE AND WHICH ALSO ESTABLISHED THE
TERMS OF REFERENCE OF THE IRC

CONSCIOUS OF THE IMPORTANCE OF THE EARLY COMMENCE-
MENT OF ITS WORK BY THE CENTER

1. TAKES NOTE WITH APPRECIATION OF THE RE-
PORT OF THE FIRST SESSION OF THE COMMISSION ON TRANS-
NATIONAL CORPORATIONS,
2. REQUESTS THE SECRETARY GENERAL TO TAKE
ALL THE NECESSARY MEASURES TO ESTABLISH THE IRC,
3. FURTHER REQUESTS THE SYG TO APPOINT WITH-
OUT DELAY, IN CONSULTATION WITH THE MEMBERS OF THE COM-
MISSION ON TRANSNATIONAL CORPORATIONS, THE DIRECTOR OF
THE CENTER. END TEXT.DRAFT RESOLUTIONS WILL BE
DEALT WITH IN ECONOMIC COMMITTEE JULY 16.

3. ASSUME US DEL CAN JOIN THE CONSENSUS ADOPTION OF
DRAFT RESOLUTION QUOTED ABOVE.

4. RE DRAFT RESOLUTION ON REGIONAL JOINT SUPPORT UNITS
WE HAVE MADE STRONG PITCH ALONG LINES REF B TO VARIOUS
G-77 DELS, PARTICULARLY TRINIDAD AND TOBAGO WHICH HAS
PLAYED MAJOR ROLE IN PRODUCING THE DRAFT PROPOSAL.
WHILE THERE IS SOME HOPE G-77 MAY ACCEPT COMPROMISE
ALONG LINES LAID OUT IN REF B, THIS IS STILL HIGHLY
UNCERTAIN. TRINIDAD REP ARGUED, FOR EXAMPLE, THAT
OPERATIVE PARA 2 WOULD ASSURE THAT WORK PROGRAMS OF
REGIONAL LIAISON UNITS WOULD BE INTEGRAL PART OF OVERALL
WORK PROGRAM OF CENTER AGREED UPON IN COMMISSION AND
IMPLIED THAT DECISION BY THE COUNCIL ALONG LINES OF
DRAFT RESOLUTION COULD BE REGARDED AS SUPERSEDED
ECLA RESOLUTION 349 IN ECLA REGION.

5. GENERAL GROUP B POSITION IS ALSO THAT COUNCIL DE-
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CISION ON THE QUESTION IS PREMATURE AND MATTER SHOULD
BE REFERRED TO COMMISSION AND CENTER FOR STUDY, AL-
THOUGH INDICATIONS ARE THAT OTHER GROUP B COUNTRIES
WOULD ABSTAIN IN VOTE ON RESOLUTION IN ITS PRESENT
FORM (ASSUMING PHRASE IN SECOND PREAMBULAR APPROP-
RIATELY DEALT WITH).ABRAMS

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